

## PRESS RELEASE

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## DPW BOARD UNANIMOUSLY APPROVES PARKING PROPOSAL

Proposal will modernize parking system and add 200 jobs to Indianapolis

INDIANAPOLIS – Mayor Greg Ballard's parking proposal was unanimously approved by the Department of Public Works Board on Aug. 30 by a vote of 6-0. Mayor Ballard announced ACS, a Xerox Company, and its Indianapolis partners Denison Global Parking and Evens Time, as the proposed operator of the parking system on Aug. 20.

"Approval by the DPW Board brings our community one step closer to 200 new jobs in Indianapolis and a convenient, modernized parking system," said Mayor Ballard. "ACS and its team will professionalize the management of our parking system while increasing the City's proceeds from the parking meter system resulting in significant infrastructure improvements in the downtown and Broad Ripple areas."

The Rules and Public Policy Committee held its first hearing on the parking proposal last night and will vote at its next meeting to move the proposal to the Council for a comprehensive review.

After months of planning and negotiations, the proposal to modernize Indianapolis' public parking system was introduced on August 23 to the City-County Council and sent to the Rules and Public Policy Committee for further review. In addition to Council approval, the proposal required the approval of the DPW Board.

"As a committed partner, the ACS team will bring intelligent transportation systems to the City of Indianapolis that will spur economic development, create jobs and result in more convenient parking options," said David Amoriell, executive vice president and group president of Transportation Solutions, ACS, A Xerox Company.

The proposal will provide the City with a \$35 million upfront payment, then a continuing stream of revenue from parking meter proceeds and violations. It is anticipated the City will collect approximately \$400 million in ongoing revenue share over the length of the contract. The ACS

team includes two locally-owned partners, Denison Global Parking, a minority-owned business, and Evens Time, a women-owned business. In addition to managing the parking system, ACS will contribute more than \$40 million in economic impact to Indianapolis by locating 200 jobs within city limits over a two-year period.

By modernizing the City's parking system, residents, employees and visitors of Downtown and Broad Ripple will have a better parking experience. New multi-space meter technology will enhance quality of life, making parking more convenient for customers by accepting credit cards and increasing available space. Convenience and turnover are key elements of creating a vibrant economic environment.

The City currently oversees more than 3,600 on-street parking spaces (of more than 15,000 spaces in total) and could incorporate other governmental entities' parking lots throughout the area for a total of more than 24,000 parking spaces. Included in this request are three Capital Improvement Board (CIB) surface lots and one parking garage, one City of Indianapolis parking garage and all metered street spaces. In addition, the proposal asks for responses for the State of Indiana downtown parking garages, four garages affiliated with Simon Property Group and the parking to be created at the new Wishard Memorial Hospital.

For more information about the public parking system initiative, please visit <a href="www.indy.gov/parking">www.indy.gov/parking</a> or call (317) 327-4MAC.

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